

RESOLUTION NO. 2026-02-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THE KROENKE SPORTS AND ENTERTAINMENT
METROPOLITAN DISTRICT NO. 1 TO AMEND THE 2026 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Kroenke Sports and Entertainment Metropolitan District No. 1 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District, was held on November 20, 2025, via Zoom.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2025-11-02 to Adopt Budget appropriating funds for the fiscal year 2026 as follows:

General Fund	\$76,000
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B. The necessity has arisen for a reduction in General Fund appropriations for the fiscal year 2026.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such reduction in expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Kroenke Sports and Entertainment Metropolitan No. 1 shall and hereby does amend the budget for the fiscal year 2026 as follows:

General Fund	\$10,000
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from revenues available to the District to the General Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THE KROENKE SPORTS AND
ENTERTAINMENT METROPOLITAN DISTRICT NO. 1
TO AMEND THE 2026 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on February 26, 2026.

**KROENKE SPORTS AND
ENTERTAINMENT METROPOLITAN
DISTRICT NO. 1**

By: Michael Neary
President

Attest:

By: [Signature]
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**KROENKE SPORTS AND ENTERTAINMENT METROPOLITAN DISTRICT NO. 1
2026 ADOPTED BUDGET
GENERAL FUND**

	2025 Adopted Budget	2025 Projected Actual	2026 Adopted Budget	2026 Amended Budget
Revenues				
Property Tax Revenue	\$ -	\$ -	\$ -	\$ -
Specific Ownership Tax	-	-	-	-
Operating Advances	50,000	-	77,000	10,000
Total Revenues	\$ 50,000	\$ -	\$ 77,000	\$ 10,000
Expenditures				
Administration:				
Accounting	\$ 16,000	\$ -	\$ 15,000	\$ -
Insurance	5,000	-	5,000	-
Legal/ Elections	15,000	-	50,000	-
Office, Dues and Other	6,000	-	3,000	-
Website	-	-	2,000	-
Contingency	6,500	-	1,000	10,000
Total Operating Expenditures	\$ 48,500	\$ -	\$ 76,000	\$ 10,000
Revenues Over/(Under) Expenditures	\$ 1,500	\$ -	\$ 1,000	\$ -
Beginning Fund Balance	-	-	\$ -	\$ -
Ending Fund Balance	\$ 1,500	\$ -	\$ 1,000	\$ -

COMPONENTS OF ENDING FUND BALANCE:

Emergency Reserve (3% of Revenues)	\$ 1,500	-	\$ 2,310	\$ -
Operating Reserve (25% of Expenses)	-	-	-	-
Unrestricted	-	-	-	-
TOTAL ENDING FUND BALANCE	\$ 1,500	\$ -	\$ 2,310	\$ -

Mill Levy

Operating	0.000	0.000	0.000	0.000
Debt Service	0.000	0.000	0.000	0.000
Total Mill Levy	0.000	0.000	0.000	0.000

Assessed Value

\$ -	\$ -	\$ 4,297,970	\$ 4,297,970
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Property Tax Revenue

Operating	-	-	-	-
Debt Service	-	-	-	-
Total Property Tax Revenue	\$ -	\$ -	\$ -	\$ -

Modified Accrual Budgetary Basis